



# PLAN CUSTOMIZER SUMMARY FOR PLAN YEAR 2025

Armstrong County

## CURRENT PLAN AND PROPOSED PLAN(S)

	Current Plan	20CPI22500Lump	20CPI20930Lump
Basic Plan Options			
Employee Deposit Rate	7.00%	7.00%	7.00%
Employer Matching	150%	150%	150%
Application of Matching	Past & Future	Past & Future	Past & Future
Prior Service Credit	110%	110%	110%
Retirement Eligibility			
Age 60 (Vesting)	8 yrs of service	8 yrs of service	8 yrs of service
Rule Of	80 yrs total age + service	80 yrs total age + service	80 yrs total age + service
At Any Age	30 yrs of service	30 yrs of service	30 yrs of service
Optional Benefits			
Partial Lump-Sum Payment at Retirement	No	No	No
Group Term Life	ACTIVE-PLUS-RETIREES	ACTIVE-PLUS-RETIREES	ACTIVE-PLUS-RETIREES
COLA	N/A	20% CPI	20% CPI
Retirement Plan Funding			
Normal Cost Rate	6.10%	6.10%	6.10%
UAAL/(OAAL) Rate	-0.87%	-0.31%	-0.29%
Required Rate	5.23%	5.79%	5.81%
Elected Rate	6.15%	6.17%	6.17%
Additional Employer Contribution	\$0.00	\$22,500.00	\$20,930.00
Total Contribution Rate			
Retirement Plan Rate	6.15%	6.17%	6.17%
Group Term Life Rate	0.73%	0.73%	0.73%
Total Contribution Rate	6.88%	6.90%	6.90%
Valuation Results			
Actuarial Accrued Liability	\$3,517,826	\$3,594,150	\$3,594,150
Actuarial Value of Assets	\$3,603,220	\$3,624,150	\$3,622,690
Unfunded/(Overfunded) Actuarial Liability	(\$85,394)	(\$30,000)	(\$28,540)
Funded Ratio	102.4%	100.8%	100.8%